UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Adv. Pro. No. 08-01789 (SMB)

Plaintiff-Applicant,

SIPA LIQUIDATION

v.

(Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

ANDREW H. MADOFF, individually and as Executor of the Estate of Mark D. Madoff, ESTATE OF MARK D. MADOFF, and STEPHANIE S. MACK,

Defendants.

Adv. Pro. No. 09-1503 (SMB)

STIPULATION AND ORDER SETTING BRIEFING SCHEDULE AND ADJOURNING PRE-TRIAL CONFERENCE AND HEARING

WHEREAS, on July 15, 2014, Irving H. Picard, as trustee ("Trustee") for the liquidation of the business of Bernard L. Madoff Investment Securities LLC ("BLMIS") under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa *et seq.* and the substantively consolidated estate of Bernard L. Madoff individually, filed a Notice of Motion for Entry of Order Under Rule 15 of the Federal Rules of Civil Procedure, as incorporated by Rule 7105 of the Federal Rules of

Bankruptcy Procedure, Granting Trustee's Motion for Leave to File a Third Amended Complaint (the "Motion for Leave to Amend"); and

WHEREAS, on August 12, 2014, Defendants Estate of Mark D. Madoff and Andrew H. Madoff, individually and as Executor of the Estate of Mark D. Madoff, filed a Memorandum of Law in Opposition to the Trustee's Motion for Leave to File a Third Amended Complaint (the "Opposition"); and

WHEREAS, by Stipulation and Order entered on August 18, 2014, this Court set an amended briefing schedule on the Motion for Leave to Amend, adjourned the hearing on the Motion before the Court from August 19, 2014 to November 19, 2014 at 10:00 a.m., and adjourned the pre-trial conference from September 17, 2014 to November 19, 2014;

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, as follows:

- 1. The Trustee shall have until January 16, 2015 to file a reply to the Opposition of not more than twenty-five (25) pages (the "Reply").
- 2. Defendants Estate of Mark D. Madoff and Andrew H. Madoff, individually and as Executor of the Estate of Mark D. Madoff, shall have until February 6, 2015 to file a sur-reply to the Reply of not more than ten (10) pages.
- 3. The hearing before this Court on the Motion for Leave to Amend, which was previously scheduled to be held on November 19, 2014, is adjourned to February 25, 2015, at 10:00 a.m.
- 4. The pre-trial conference, which was previously scheduled to be held on November 19, 2014, is adjourned to February 25, 2015, at 10:00 a.m., or otherwise shall proceed in accordance with applicable court rules.
 - 5. Nothing in this stipulation is a waiver of the parties' right to stipulate to further

extensions. Nor is anything in this stipulation a waiver of any party's right to request from the presiding Court a further extension, or of any other party's right to object to any such request.

Dated: October 6, 2014

New York, New York

BAKER & HOSTETLER LLP

By: /s/ Marc E. Hirschfield 45 Rockefeller Plaza New York, New York 10111 Telephone: 212.589.4200 Facsimile: 212.589.4201

David J. Sheehan

Email: dsheehan@bakerlaw.com

Lauren Resnick

Email: lresnick@bakerlaw.com

Marc E. Hirschfield

Email: mhirschfield@bakerlaw.com

Attorneys for Plaintiff Irving H. Picard, Trustee for the Substantively Consolidated Liquidation of Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

By: <u>/s/ Andrew Ehrlich</u>

1285 Avenue of the Americas New York, New York 10019-6064

Telephone: 212.373-3191 Facsimile: 212.492-0191 Martin Flumenbaum

Email: mflumenbaum@paulweiss.com

Andrew Ehrlich

Email: aehrlich@paulweiss.com

Attorneys for Defendants Andrew H. Madoff and the Estate of Mark D. Madoff

SO ORDERED:

Dated: October 6th, 2014 New York, New York

/s/ STUART M. BERNSTEIN HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE